

SANBLUE CORPORATION LIMITED

10th November,2020

To,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

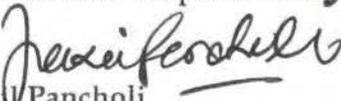
Dear Sir/Madam

Sub: Unaudited financial results for the quarter ended 30th September,2020

Ref: BSE Script Code: 521222

With reference to the above, the Board of Directors ("Board") of the Company met today, 10th November,2020 to consider and approve the unaudited quarterly financial results of the Company (standalone) for the results for the quarter ended 30th September,2020. A copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with limited review report of the Statutory Auditors is enclosed herewith.

For Sanblue Corporation Limited


Jekal Pancholi
Company Secretary
ACS:37920



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Sanblue Corporation Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sanblue Corporation Limited (the 'Company') for the quarter and six month period ended September 30, 2020 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arpit Patel & Associates
Chartered Accountants
ICAI Firm registration number: 144032W

Arpit Patel

Arpit K. Patel
Partner

Membership No.: 034032

Place: Ahmedabad

Date: November 10, 2020

UDIN: 20034032AAAAEF6563



SANBLUE CORPORATION LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020

Rs in Lacs except per shares data

Sr. No	PARTICULARS	Three Month ended on 30.09.2020	Three Month ended on	Three Month ended on	Half Yearly ended on 30.09.2020	Half Yearly ended on 30.09.2019	For the year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	-	-	-	-	24.26	24.26
2	Other Income	0.42	0.42	3.13	0.84	4.10	8.65
3	Total Income	0.42	0.42	3.13	0.84	28.36	32.91
4	Expenditure						
a	Cost Of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock in Trade	-	-	-	-	23.96	23.96
c	Changes in inventories of stock - in-trade	-	-	-	-	-	-
d	Employee Benefits Expenses	4.40	4.19	4.82	8.59	9.64	19.07
e	Depreciation And Amortisation Expenses	0.43	0.44	0.42	0.87	0.85	1.76
f	Finance Cost	-	-	0.29	-	0.29	0.33
g	Other Expenses	2.91	1.83	4.04	4.74	6.30	11.85
	Total	7.74	6.46	9.57	14.20	41.04	56.97
5	Profit/(Loss) before exceptional item & tax(3-4)	(7.32)	(6.04)	(6.44)	(13.36)	(12.68)	(24.06)
6	Exceptional Items.	-	-	-	-	-	-
7	Tax Expense	-	-	-	-	-	-
8	Profit for the Period (5-6-7)	(7.32)	(6.04)	(6.44)	(13.36)	(12.68)	(24.06)
9	Other Comprehensive Income						
	Items that will not be reclassified to profit or Loss (net of tax)						
	A) Remeasurement of investment (Net of Tax)	24.71	38.92	(8.85)	63.63	90.43	(50.13)
	Total Other Comprehensive Income	24.71	38.92	(8.85)	63.63	90.43	(50.13)
10	Total Comprehensive Income (8+9)	17.39	32.88	(15.29)	50.27	77.75	(74.19)
11	Paid-up Equity share capital Shares of Rs.10/- each	499.96	499.96	499.96	499.96	499.96	499.96
12	Earning' per share (of Rs.10/- each) (not annualised)						
	a) Basic	(0.15)	(0.12)	(0.13)	(0.27)	(0.25)	(0.48)
	b) Diluted	(0.15)	(0.12)	(0.13)	(0.27)	(0.25)	(0.48)



Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

Email: inquiry@sanbluecorporation.com, Website: www.sanbluecorporation.com.

CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055.

SANBLUE CORPORATION LIMITED

Statement of Assets and Liabilities

(Rs in Lacs)

Sr.no	Particulars	As at 30.09.2020	As at 31.03.2020
		(Unaudited)	(Audited)
	ASSETS		
1	Non-Current Assets		
	a) Property, Plant & Equipment	57.12	57.99
	b) Financial Assets		
	i) Investments	1,051.27	975.88
	Total Non Current Assets	1,108.39	1,033.87
2	Current Assets		
	a) Financial Assets		
	i) Trade Receivables	-	-
	ii) Cash and Cash Equivalents	2.71	4.03
	b) Other Current Assets	5.40	2.58
	Total Current Assets	8.11	6.61
	TOTAL ASSETS	1,116.50	1,040.48
	EQUITY AND LIABILITIES		
1	Equity		
	i) Equity Share Capital	499.96	499.96
	ii) Other Equity	585.47	535.20
	Total Equity	1,085.43	1,035.16
2	Non-Current Liabilities		
	a) Deferred Tax Liabilities (Net)	15.36	3.60
	Total Non Current Liabilities	15.36	3.60
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	12.50	-
	ii) Trade Payable		
	Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	2.20	0.67
	b) Other Current Liabilities	0.16	0.20
	c) Current Tax Liabilities (Net)	0.85	0.85
	Total Current Liabilities	15.71	1.72
	TOTAL EQUITY AND LIABILITIES	1,116.50	1,040.48



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SANBLUE CORPORATION LIMITED

Statement of Unaudited Cash Flows for the Half year ended 30th September, 2020

(Rs in Lacs)

Particulars	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	(13.36)	(12.68)
Adjustment for :		
Depreciation	0.87	0.85
Short Term Capital Gain	-	(0.64)
Dividend Received	-	(2.62)
Operating income before working capital changes	(12.49)	(15.09)
Adjustment for : Changes in Working Capital		
Increase/ (Decrease) in Trade Payable	1.53	1.78
Increase/ (Decrease) Other Current Liability	(0.04)	0.23
Decrease / (Increase) in Current Assets	(2.49)	(2.15)
Decrease / (Increase) in Trade Receivable	(0.33)	-
Cash used in operating Activities	(13.82)	(15.23)
Less: Direct Taxes paid/ Refund Received	-	(7.00)
Net Cash used in operating Activities	(13.82)	(22.23)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Dividend Received	-	2.62
Purchase of investments	-	(238.05)
Net Sale/(Purchase)of Mutual Fund	-	-
Sale proceeds from investments	-	256.28
Purchase of property, plant & equipments	-	(0.39)
Net Cash used in investing Activities	-	20.46
C. CASH FLOW FROM FINANCIAL ACTIVITIES :		
Proceed from borrowings	12.50	4.50
Net Cash from Financial Activities	12.50	4.50
Net Increase/(Decrease) on cash and cash Equivalents	(1.32)	2.73
Opening Balance of Cash and Cash Equivalents	4.03	2.05
Closing Balance of Cash and Cash Equivalents	2.71	4.78

Notes:

- (1) The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 10th November, 2020.
- (2) The Company is primarily engaged in one business segment viz. trading of goods, as determined by the chief operating decision maker in accordance with Ind As 108, Operating Segments.
- (3) Corresponding figures of the previous periods have been re-grouped / re-arranged, where necessary.

Place : Ahmedabad
Date : 10th November 2020



For Sanblue Corporation Limited


 Jose Daniel
 CEO & Managing Director
 DIN: 03532474

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