

SANBLUE CORPORATION LIMITED

29th May, 2018

To,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam

Sub: Quarterly Financial results for the quarter ended 31st March,2018

Ref: BSE Script Code: 521222

With reference to the above, the Board of Directors ("Board") of the Company met today, 29th May, 2018 to consider and approve the Audited Financial Results of the Company (standalone) for the quarter & year ended 31st March, 2018

- Statement of Audited Financial Results in the prescribed format, reviewed by the Audit Committee and approved by the Board alongwith Statement of Assets and liabilities is enclosed herewith.
- Auditors' Report in the prescribed format given by the Statutory Auditors is enclosed herewith.
- Declaration pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations 2015 (LODR) with un-modified opinion is enclosed herewith.

Your faithfully,
For Sanblue Corporation Limited


Jekil Panchol
Company Secretary
ACS: 37920



SANBLUE CORPORATION LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2018

Rs in Lakhs except per shares data

| Sr.No | PARTICULARS | Three Month ended on 31.03.2018 | Three Month ended on 31.12.17 | Three Month ended on 31.03.2017 | Current Yearly Cumulative up to 31.03.2018 | Previous Yearly Cumulative up to 31.03.2017 |
|-------|---|---------------------------------|-------------------------------|---------------------------------|--|---|
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | | (Refer note 6) | | (Refer note 6) | | |
| 1 | Revenue from Operations | 426.93 | 55.09 | - | 640.36 | 173.72 |
| 2 | Other Income | 0.80 | 2.15 | 0.74 | 11.22 | 6.35 |
| 3 | Total Income | 427.73 | 57.24 | 0.74 | 651.58 | 180.07 |
| 4 | Expenditure | | | | | |
| a | Cost Of Material Consumed | - | - | - | - | - |
| b | Purchase of Stock in Trade | 422.23 | 53.97 | - | 631.66 | 170.53 |
| c | Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - |
| d | Employees Benefits Expenses | 4.22 | 4.22 | 4.22 | 16.89 | 15.68 |
| e | Depreciation And Amortisation Expenses | 0.47 | 0.39 | 0.39 | 1.65 | 1.57 |
| f | Finance Cost | - | - | - | 0.04 | 1.13 |
| g | Other Expenses | 3.37 | 2.55 | 1.99 | 11.61 | 9.37 |
| | Total | 430.29 | 61.13 | 6.60 | 661.85 | 198.28 |
| 5 | Profit/(Loss) before exceptional item & tax(3-4) | (2.56) | (3.89) | (5.86) | (10.27) | (18.21) |
| 6 | Exceptional Items. | - | - | - | - | (0.06) |
| 7 | Tax Expense | - | - | - | - | - |
| 8 | Profit for the Period (5-6-7) | (2.56) | (3.89) | (5.86) | (10.27) | (18.27) |
| 9 | Other Comprehensive income | | | | | |
| | Items that will not be reclassified to profit or Loss (net of tax) A) Remesurement of investment (Net of Tax) | (386.94) | 582.75 | 127.80 | 588.42 | 58.31 |
| | Total Other Comprehensive income | (386.94) | 582.75 | 127.80 | 588.42 | 58.31 |
| 10 | Total Comprehensive income (8+9) | (389.50) | 578.86 | 121.94 | 578.15 | 40.04 |
| 11 | Paid-up Equity share capital Shares of Rs.10/- each | 499.96 | 499.96 | 499.96 | 499.96 | 499.96 |
| 12 | Earning per share (of Rs.10/- each) (not annualised) | | | | | |
| | a) Basic | -0.05 | -0.08 | -0.12 | -0.21 | -0.37 |
| | b) Diluted | -0.05 | -0.08 | -0.12 | -0.21 | -0.37 |



SIGNED FOR IDENTIFICATION BY

 KANTILAL PATEL & CO.

Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

Email: inquiry@sanbluecorporation.com, Website: www.sanbluecorporation.com.

CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055, GST No: 24AAACL2701Q1ZK

SANBLUE CORPORATION LIMITED

| Statement of Assets & Liabilities | | | |
|---|-----------------|--------------------------|--------------------------|
| Particulars | | (Rupees in "Lakhs ") | |
| | | As at 31st March 2018 | As at 31st March 2017 |
| ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Property, Plant and Equipment | 60.85 | 62.25 | |
| (b) Financial Assets | | | |
| (i) Investments | 1,459.54 | 812.78 | |
| Total Non-current assets | 1,520.39 | 875.03 | |
| (2) Current assets | | | |
| (a) Financial assets | | | |
| (i) Investments | 11.05 | 5.00 | |
| (iii) Cash and cash equivalents | 36.92 | 9.04 | |
| (b) Other current assets | 0.14 | 0.14 | |
| Total current assets | 48.11 | 14.18 | |
| TOTAL ASSETS | 1,568.50 | 889.21 | |
| EQUITY AND LIABILITIES | | | |
| (1) Equity | | | |
| (a) Equity share capital | 499.96 | 499.96 | |
| (b) Other equity | 919.95 | 341.80 | |
| Total equity attributable to owners of the company | 1,419.91 | 841.76 | |
| (2) Non-current liabilities | | | |
| (a) Deferred tax liabilities (Net) | 145.53 | 45.11 | |
| Total non-current liabilities | 145.53 | 45.11 | |
| (3) Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Trade payables | 2.11 | 2.21 | |
| (b) Other current liabilities | 0.70 | 0.13 | |
| (c) Liabilities for current tax (Net) | 0.25 | -- | |
| Total current liabilities | 3.06 | 2.34 | |
| TOTAL EQUITY & LIABILITIES | 1,568.50 | 889.21 | |



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HP & Co

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SANBLUE CORPORATION LIMITED

Notes:

(1) The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 29th MAY, 2018.

(2) AS per IND AS 105, Factory building & Electric installed have been reclassified from assests held for sale to Property, Plant & Equipment. Hence, Depreciation of earlier years have been charged against retained earnings.

(3) Segmat reporting as defined in Accounting Standard 108 is not applicable as compnay only operates under one segment.

(4) The major business of the company is trading of goods.

(5) The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Beginning 1st April, 2017 the Company has for the first time adopted Ind-AS with a transition date of 1st April, 2016.

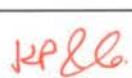
(6) The figure of the quarter ended March 31, 2018 and March 31, 2017 are the balancing figure between audited figures in respect of the full year and the unaudited published figures year-to-date figure upto the thrd quarter ended December 31, 2017 and December 31, 2016 respectively

(7) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS for the quarter and Year ended on 31st March 2017 is given below:

a.. Profit Reconciliation

| Sr.No | PARTICULARS | Quarter ended on 31.03.17 | Year Ended on 31.03.2017 |
|-------|---|------------------------------|--------------------------|
| 1 | Net Profit as per Indian GAAP | (2.21) | 2.80 |
| | Effect on depreciation on account of reclassification of property, plant and equipment | (0.39) | (1.57) |
| | Effect of measuring non currnet investment at fair value through other comprehensive income | (10.49) | (19.50) |
| | Others | (0.30) | |
| | Net Profit before other comprehensive income as per IND AS | (13.39) | (18.27) |
| 2 | Other Comprehensive inome | | |
| | On account of fare valuation of investments (net of tax) | 135.33 | 58.31 |
| | Total Comprehensive income | 121.94 | 40.04 |

b. Equity Reconciliation

| Description | As at 31st March, 2017 |
|---|---|
| (I) Equity as per previously applicable Indian GAAP | 708.26 |
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SANBLUE CORPORATION LIMITED

| | |
|---|---------|
| (i) Impact of measuring Non-current Investments at Fair Value through other comprehensive income (FVTOCI) | 209.02 |
| (ii) Impact of measuring Current Investments at Fair Value through Profit or Loss (FVTPL) | -- |
| (iii) Impact due to depreciation on PPE | (30.41) |
| (iv) Tax impact on Ind As Adjustments | (45.11) |
| Equity as per IND-AS | 841.75 |

(8) Corresponding figures of the previous periods have been re-grouped / re-stated, where necessary.

Place : Ahmedabad
Date: 29.05.2018



For Sanblue Corporation Limited

Jose Daniel
CEO & Managing Director
DIN: 03532474



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Sanblue Corporation Ltd

1. We have audited the accompanying statement of quarterly standalone financial results of Sanblue Corporation Ltd (the 'Company') for the quarter ended March 31, 2018, and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018, and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. The standalone financial results for the quarter ended March 31, 2018, and year to date ended March 31, 2018, have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine month period ended December 31, 2017, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Sanblue Corporation Ltd
Auditor's Report on Standalone Financial Results

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - (ii) give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended and year ended March 31, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018, represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



For **KANTILAL PATEL & CO.,**
CHARTERED ACCOUNTANTS
Firm Registration No. 104744W

Jinal A. Patel
Partner

Membership No.: 153599

Date : **May 29, 2018**
Place : **Ahmedabad**

SANBLUE CORPORATION LIMITED

29th May, 2018

To,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam

Ref: BSE Script Code: 521222

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Audit Report with unmodified opinion.

The Board of Directors of the Company in its meeting held today, i.e. 29th May, 2018, approved the Balance Sheet as at 31st March, 2018, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date, accordingly the Statement of Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Auditor's Report thereon was also approved.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015 and notification dated 25th May, 2016 issued by SEBI, we hereby declare that the Auditor's Reports on the Annual Audited Financial Statements of the Company for the year ended 31st March, 2018, are with un-modified opinion.

Yours faithfully,
For Sanblue Corporation Limited

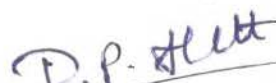

Jose Daniel
Managing Director
DIN:03532474

For Sanblue Corporation Limited


Jekil Pancholi
Company Secretary
ACS: 37920



For Sanblue Corporation Limited


Dhaval Sheth
CFO