

SANBLUE CORPORATION LIMITED

27th September, 2019

To
The Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers,
Dalal Street,
Mumbai -400001,

:BSE Script Code: 521222

Dear Sir,

Sub: Proceeding of 26th Annual General Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclosed herewith the proceeding of the 26th Annual General Meeting of the members of the Company held on today, September 27, 2019 at 10:00 a.m. at Registered Office at 22A Government Servant Society, Nr. Municipal Market, C.G. Road, Ahmedabad-380009.

Kindly take this on records and update the same.

Thanking You
Your truly

For, SANBLUE CORPORATION LIMITED

Janki Pancholi

Janki Pancholi
Company Secretary
Mem.No: 37920



SANBLUE CORPORATION LIMITED

PROCEEDINGS OF 26TH ANNUAL GENERAL MEETING OF SANBLUE CORPORATION LIMITED HELD ON FRIDAY, 27TH SEPTEMBER, 2019 STARTED AT 10:00 A.M AT REGISTERED OFFICE AT 22A, GOVERNMENT SERVANT SOCIETY, NR. MUNICIPAL MARKET, C.G. ROAD, AHMEDABAD-380009.

IN ATTENDANCE:-

Directors: Mr. Jose Daniel (Managing Director)

Mr. Sanjiv Shah

Mr. Jigar Shah

Company Secretary: Mr. Jekil Pancholi

BY INVITATION:-

Chief financial officer: Dhaval Sheth

Statutory Auditor: M/s Kanitlal Patel & Co Represented through Mr. Jinal Patel

Secretarial Auditor: Mr. Sanjay Dayalji Kukadia

Internal Auditor: Mr. Rakesh J. Shukla

30 members were present in person at the meeting.

Mr. Jekil Pancholi, Company Secretary of the Company started the Meeting with welcome than after Mr. Jose Daniel took the Chair and also welcomed all the members present at the 26TH Annual General Meeting.

Company Secretary then informed that quorum was present. The Company Secretary then read the Agenda of the said Notice and enquired from the members present if they required any further clarification on them, particularly on the Financial Statements of the Company.

Company Secretary then informed that Register of Directors, Key Managerial Personnel and their shareholding and Register of Contract or Arrangement in which Directors are interested were laid before the meeting.

Jekil Pancholi



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Chairmen then advised Company Secretary to read the qualification/reservation/adverse remarks of Statutory Audit Report 2018-19. He informed that there was no qualification or adverse remarks in Audit Report for the financial year 2018-19. Further Chairmen advised the members to raised questions if any arising from Annual Report 2018-19.

The Chairman drew attention that, pursuant to the provisions of the Companies Act, 2013 had provided the e-voting facility the period remained open from Tuesday, 24th September, 2019 (9:00 a.m.) to Thursday, 26th September, 2019 (5:00 p.m.). The Cut off date of said Remote E voting was 20th September, 2019.

The Company has also provided an option to the shareholders who were present at the AGM and who had not been able to cast their votes by E-voting, to tender their votes in the ballot papers given to them.

The Company Secretary, thereafter read the Resolutions as follows:

ORDINARY BUSINESS:

Item No: 1 Type of Resolution: Ordinary Resolution

To receive, consider and adopt the Audited Statement of Profit & Loss for the year ended on March 31, 2019, the Balance Sheet as at that date and Cashflow together with the Auditor and Directors' Report thereon.

Item No: 2 Type of Resolution: Ordinary Resolution

To appoint a Director in place of Mr. Jose Daniel (DIN: 03532474), who retires by rotation and, being eligible, offers himself for re-appointment.

Item No: 3 Type of Resolution: Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 139,142 and all other applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company be and is hereby appointed of M/s. Arpit Patel & Associates (FRN: 144032W), Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held in the year 2024 on such remuneration as may be determined by the Board of Directors of the Company from time to time."

Jasvishali



SANBLUE CORPORATION LIMITED

SPECIAL BUSINESS:

Item No: 4

Type of Resolution: Special Resolution

"RESOLVED THAT pursuant to the provisions of sections 149,152 read with schedule VI and all other applicable provisions of the Companies Act,2013, and the Companies (Appointment and Qualification of Directors) Rules,2014(including any statutory modification(s) or re-enactment thereof for the time being in force and Shri Jigar Shah (DIN: 00089575), whose term expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act,2013 from a member proposing his candidature for the office of director, be and is hereby reappointed as independent director of the Company for 5 (five) consecutive years for a term upto the conclusion of 31st Annual General Meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all acts, deeds and things, necessary and expedient to give effect to this resolution."

Item No: 5

Type of Resolution: Special Resolution

"RESOLVED THAT pursuant to the provisions of sections 149,152 read with schedule VI and all other applicable provisions of the Companies Act,2013, and the Companies (Appointment and Qualification of Directors) Rules,2014(including any statutory modification(s) or re-enactment thereof for the time being in force and Shri Rajesh Shah (DIN: 00092504), whose term expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act,2013 from a member proposing his candidature for the office of director, be and is hereby reappointed as independent director of the Company for 5 (five) consecutive years for a term upto the conclusion of 31st Annual General Meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all acts, deeds and things, necessary and expedient to give effect to this resolution."

Item No: 6

Type of Resolution: Special Resolution

"RESOLVED THAT pursuant to the provisions of sections 149,152 read with schedule VI and all other applicable provisions of the Companies Act,2013, and the Companies (Appointment and Qualification of Directors) Rules,2014(including any statutory

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SANBLUE CORPORATION LIMITED

modification(s) or re-enactment thereof for the time being in force and Shri Yogesh Shah (DIN: 02030459), whose term expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of director, be and is hereby reappointed as independent director of the Company for 5 (five) consecutive years for a term upto the conclusion of 31st Annual General Meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all acts, deeds and things, necessary and expedient to give effect to this resolution."

Item No: 7

Type of Resolution: Special Resolution

RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable provisions of the SEBI (LODR) Regulations and all other applicable provisions of the Companies Act, 2013 and other applicable laws, if any and subject to the necessary approvals from SEBI, BSE and other appropriate statutory authorities as may be required, the consent of the Members of the Company be and is hereby accorded to re-classify the status the following "Outgoing Individual Promoters" in accordance with Regulation 2(1)(zb) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, if any, from "Promoter & Promoter Group Category" to "Public Category" of the Company.

Sr.No.	Name of the Outgoing Promoter & Promoter Group	No & % of shares held
1.	Bhavesh Shah	Nil
2.	Anal Bhow	Nil

RESOLVED FURTHER THAT the above 'Outgoing Promoter & Promoter Group Individuals shall not hold more than ten percent of the paid-up equity share capital of the Company nor shall have any special right through formal or informal arrangements and shall not directly or indirectly exercise control, over the affairs of the Company.

RESOLVED FURTHER THAT it is hereby confirmed that above 'Outgoing Promoter & Promoter Group Individuals:

i. do not hold more than 10% of paid-up equity share capital of the Company;




Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, G. Road, Ahmedabad-380009.
Email: inquiry@sanbluecorporation.com, Website: www.sanbluecorporation.com.
CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055, GST No: 24AAACL2701Q1ZK

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- ii. the aggregate shareholding of all of the above individuals is Nil in the Company;
- iii. the aforesaid individuals have not and will continue to not exercise direct or indirect control over the Company;
- iv. the aforesaid individuals will not be appointed as key managerial personnel of the Company; and
- v. no special right were even held and would not be ever held by the above reclassified persons.

RESOLVED FURTHER THAT Mr. Jose Daniel, Managing Director & Chief Executive Officer or Mr. Dhaval Sheth, Chief Financial Officer or Mr. Jekil Pancholi, Company Secretary be and are hereby jointly or severally authorized to submit the application for re-classification to the Stock Exchanges, where the securities of the Company are listed or any other regulatory body, as may be required, and to take such steps expedient or desirable to give effect to this resolution and to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard without requiring to secure any further consent or approval of the members of the Company or of the Board."

- I. The Chairman than after announced the concluded 26th AGM at 10:30 a.m.
- II. Mr. Sanjay Dayalji Kukadia, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the e-voting process and conduct polling process.
- III. E-voting and Poll Results will be displayed on the website of the Company and will be submitted to the Stock Exchange in the term of provision of the Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Thanking You

For Sanblue Corporation Limited


Jekil Pancholi
Company Secretary
Mem. No: A37920

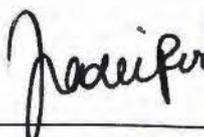


SANBLUE CORPORATION LIMITED

RESULT OF VOTING CONDUCTED THOROUGH REMOTE E-VOTING AND BALLOT PAPER PURSUANT TO THE REGULATION 44 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND PROVISIONS OF SECTION 108 OF THE COMPANIES ACT, 2013 READ WITH RULES THEREOF FOR THE 26TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, 27TH SEPTEMBER, 2019 AT 10:00 A.M. AND CONCLUDED 10:30 A.M.

Date of the AGM	27/09/2019
Total number of shareholders on record date	8327
No. of the shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	01 29
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Nil

Resolution/Agenda wise details of voting (physically and E Voting) are as mentioned below:




Agenda- wise disclosure

The Mode for Voting for all resolutions was remote e-voting and voting at the meeting through Ballot papers.

Resolution No- 1: To receive, consider and adopt the Audited Statement of Profit & Loss Account for the year ended on March 31, 2019, the Balance Sheet as at that date and Cashflow together with the Auditor and Directors' Report thereon

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No.of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3127625	2203950	70.47	2203950	-	100	0.00
	Poll		-	-	-	-	-	-
	Total		2203950	70.47	2203950	-	100	0.00
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1871950	543257	29.02	543257	-	100	0.00
	Poll		18437	0.98	18437	-	100	0.00
	Total		561694	30	561694	-	100	0.00
Total		4999575	2765644	55.31	2765644	-	100	0.00

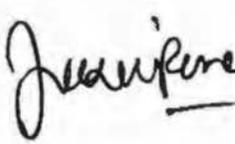
Jasvinder



SANBLUE CORPORATION LIMITED

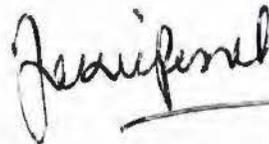
Resolution No- 2: To appoint a Director in place of Shri Jose Daniel (DIN:03532474), who retires by rotation and, being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3127625	2203950	70.47	2203950	-	100	0.00
	Poll		-	-	-	-	-	-
	Total		2203950	70.47	2203950	-	100	0.00
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1871950	543257	29.02	543257	-	100	0.00
	Poll		18437	0.98	18437	-	100	0.00
	Total		561694	30	561694	-	100	0.00
Total		4999575	2765644	55.31	2765644	-	100	0.00




Resolution No- 3: To consider appointment M/s Arpit Patel & Associates as a Statutory Auditor of the Company.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3127625	2203950	70.47	2203950	-	100	0.00
	Poll		-	-	-	-	-	-
	Total		2203950	70.47	2203950	-	100	0.00
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1871950	543257	29.02	543257	-	100	0.00
	Poll		18437	0.98	18437	-	100	0.00
	Total		561694	30	561694	-	100	0.00
Total		4999575	2765644	55.31	2765644	-	100	0.00




Resolution No- 4: Re-appointment of Shri Jigar Shah (DIN:00089575) as an Independent Director for a second term of five consecutive years.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	
Promoter and Promoter Group	E-Voting	3127625	2203950	70.47	2203950	-	100	0.00
	Poll		-	-	-	-	-	-
	Total		2203950	70.47	2203950	-	100	0.00
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1871950	543257	29.02	543257	-	100	0.00
	Poll		18437	0.98	18437	-	100	0.00
	Total		561694	30	561694	-	100	0.00
Total		4999575	2765644	55.31	2765644	-	100	0.00

Jigar Shah



Resolution No- 5: Re-appointment of Shri Rajesh Shah (DIN:00092504) as an Independent Director for a second term of five consecutive years.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No.of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3127625	2203950	70.47	2203950	-	100	0.00
	Poll		-	-	-	-	-	-
	Total		2203950	70.47	2203950	-	100	0.00
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1871950	543257	29.02	543257	-	100	0.00
	Poll		18437	0.98	18437	-	100	0.00
	Total		561694	30	561694	-	100	0.00
Total		4999575	2765644	55.31	2765644	-	100	0.00

Rajesh Shah



Resolution No- 6: Re-appointment of Shri Yogesh Shah (DIN:02030459) as an Independent Director for a second term of five consecutive years.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	
Promoter and Promoter Group	E-Voting	3127625	2203950	70.47	2203950	-	100	0.00
	Poll		-	-	-	-	-	-
	Total		2203950	70.47	2203950	-	100	0.00
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1871950	543257	29.02	543257	-	100	0.00
	Poll		18437	0.98	18437	-	100	0.00
	Total		561694	30	561694	-	100	0.00
Total		4999575	2765644	55.31	2765644	-	100	0.00

Yogesh Shah



Resolution No- 7: Re-Classification of Promoter Group of the Company.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3127625	2203950	70.47	2203950	-	100	0.00
	Poll		-	-	-	-	-	-
	Total		2203950	70.47	2203950	-	100	0.00
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1871950	543257	29.02	543257	-	100	0.00
	Poll		18437	0.98	18437	-	100	0.00
	Total		561694	30	561694	-	100	0.00
Total		4999575	2765644	55.31	2765644	-	100	0.00

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