

SANBLUE CORPORATION LIMITED

12TH November,2019

To,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

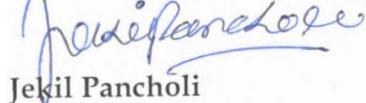
Dear Sir/Madam

Sub: Unaudited financial results for the quarter ended 30th September,2019

Ref: BSE Script Code: 521222

With reference to the above, the Board of Directors ("Board") of the Company met today, 12th November,2019 to consider and approve the unaudited quarterly financial results of the Company for the results for the quarter ended 30th Septebmer,2019. A copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with limited review report of the Statutory Auditors is enclosed herewith.

For Sanblue Corporation Limited



Jekil Pancholi
Company Secretary
ACS:37920



SANBLUE CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2019

Rs in Lacs except per shares data

Sr.No	PARTICULARS	Three Month	Three Month	Three Month	Half Yearly	Half Yearly	For the
		ended on 30.09.2019 (Unaudited)	ended on 30.06.19 (Unaudited)	ended on 30.09.2018 (Unaudited)	Ended on 30.9.2019 (Unaudited)	Ended on 30.9.2018 (Unaudited)	year Ended 31.3.19 (Audited)
1	Revenue from Operations	-	24.26	115.33	24.26	115.33	313.98
2	Other Income	3.13	0.97	2.54	4.10	3.51	4.85
3	Total Income	3.13	25.23	117.87	28.36	118.84	318.83
4	Expenditure						
a	Cost Of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock in Trade	-	23.96	113.56	23.96	113.56	310.06
c	Changes in inventories of finished goods, work - in - progress and stock - in - trade	-	-	-	-	-	-
d	Employees Benefits Expenses	4.82	4.82	5.42	9.64	9.64	19.28
e	Depreciation And Amortisation Expenses	0.42	0.42	0.41	0.85	0.82	1.68
f	Finance Cost	0.29	-	-	0.29	-	0.04
g	Other Expenses	4.04	2.25	6.17	6.30	8.88	14.05
	Total	9.57	31.45	125.56	41.04	132.90	345.11
5	Profit/(Loss) before exceptional item & tax(3-4)	(6.44)	(6.22)	(7.69)	(12.68)	(14.06)	(26.28)
6	Exceptional Items.		-				-
7	Tax Expense	-	-	-	-	-	-
8	Profit for the Period (5-6-7)	(6.44)	(6.22)	(7.69)	(12.68)	(14.06)	(26.28)
9	Other Comprehensive income						
	Items that will not be reclassified to profit or Loss (net of tax) A) Remeasurement of investment (Net of Tax)	(8.85)	99.28	(31.24)	90.43	(305.16)	(284.30)
	Total Other Comprehensive income	(8.85)	99.28	(31.24)	90.43	(305.16)	(284.30)
10	Total Comprehensive income (8+9)	(15.29)	93.06	(38.93)	77.75	(319.22)	(310.58)
11	Paid-up Equity share capital Shares of Rs.10/- each	499.96	499.96	499.96	499.96	499.96	499.96
12	Earning per share (of Rs.10/- each) (not annualised)						
a)	Basic	(0.13)	(0.12)	(0.15)	(0.25)	(0.28)	(0.53)
b)	Diluted	(0.13)	(0.12)	(0.15)	(0.25)	(0.28)	(0.53)

Notes:

- The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 12th November, 2019.
- Segment reporting as defined in Accounting Standard 108 is not applicable as company only operates under one segment.
- The major business of the company is trading of goods.
- Corresponding figures of the previous periods have been re-grouped / re-arranged, where necessary.

For Sanblue Corporation Limited

Jose Daniel
CEO & Managing Director
DIN: 03532474



Place : Ahmedabad
Date : 12.11.2019

Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

Email: inquiry@sanbluecorporation.com, Website: www.sanbluecorporation.com.

CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055, GST No: 24AAACL2701Q1ZK

SANBLUE CORPORATION LIMITED

Balancesheet as on 30.09.2019

Sr.no	Particulars	As at 30.09.2019	As at 31.03.2019
		(Unaudited)(Rs in Lacs)	(Audited)(Rs in Lacs)
I	ASSETS		
1	Non-Current Assets		
	a) Property, Plant & Equipment	58.88	59.36
	b) Other Intangible Assets	-	-
	c) Financial Assets		
	i) Investments	1,181.81	1,093.13
	ii) Loans	-	-
	d) Deferred tax assets(net)	-	-
	e) Other Non Current Assets	-	-
	Total Non Current Assets	1,240.69	1,152.49
2	Current Assets		
	a) inventories	-	-
	b) Financial Assets		
	i) Trade Receivables	-	-
	ii) Cash and Cash Equivalents	4.78	2.05
	iii) Other Bank Balances	-	-
	iv) Investments	-	-
	v) Other Financial Assets	-	-
	c) Other Current Assets	4.96	2.82
	Total Current Assets	9.74	4.87
	Total Assets	1,250.43	1,157.36
II	EQUITY AND LIABILITIES		
	a) Equity	499.96	499.96
	i) Equity Share Capital	687.14	609.39
	ii) Other Equity		
	Total Equity	1,187.10	1,109.35
	Liabilities		
1	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	-	-
	ii) Other Financial Liabilities	-	-
	b) Provisions		
	c) Deferred Tax Liabilities (Net)	45.91	45.55
2	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	4.50	-
	ii) Trade Payable	4.05	2.28
	iii) Other Financial Liabilities		
	b) Other Current Liabilities	0.34	0.11
	c) Provisions		
	d) current Tax Liabilities (Net)	8.53	0.07
	Total Liabilities	17.42	2.46
	Total Equity And Liabilities	1,250.43	1,157.36



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SANBLUE CORPORATION LIMITED

Statement of Unaudited Cash Flows for the Half year ended 30th September ,2019

(in ₹ Lakhs)

Particulars	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	-12.68	-14.06
Adjustment for :		
Depreciation	0.85	0.82
Short Term Capital Gain	-0.64	-0.80
Dividend Received	-2.62	-1.87
Operating income before working capital changes	-15.09	-15.91
Adjustment for : Changes in Working Capital		
Increase/ (Decrease) in Trade Payable	1.78	65.10
Increase/ (Decrease) Other Current Liability	0.23	-0.70
Decrease /(Increase) in Current Assets	-2.15	-2.43
Decrease /(Increase) in Trade Receivable		-60.14
Cash used in operating Activities	-15.23	-14.08
Less: Direct Taxes paid/ Refund Received	-7.00	-4.47
Net Cash used in operating Activities	-22.23	-18.55
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Dividend Received	2.62	1.87
Purchase of investments	-238.05	-221.50
Net Sale/ (Purchase) of Mutual Fund	-	-18.18
Sale proceeds from investments	256.28	225.29
Purchase of property, plant & equipments	-0.39	-0.12
Net Cash used in investing Activities	20.46	-12.64
C. CASH FLOW FROM FINANCIAL ACTIVITIES :		
Unsecured Loan	4.50	-
Net Cash from Financial Activities	24.96	-12.64
Net Increase/(Decrease) on cash and cash Equivalents	2.73	-31.19
Opening Balance of Cash and Cash Equivalents	2.05	36.91
Closing Balance of Cash and Cash Equivalents	4.78	5.72



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Independent Auditor's Review Report on the Quarterly and Year to Date unaudited financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Sanblue Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanblue Corporation Limited (the 'Company') for the quarter ended September 30, 2019, and the year to date from April 01, 2019, to September 30, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018, to September 30, 2018, as reported in the Statement have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement
5. The Ind AS financial results of the Company for the previous quarter ended June 30, 2019, and comparative Ind AS financial information for the quarter ended June 30, 2019, and year to date from April 01, 2018, to September 30, 2018, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on August 09, 2019, and the Ind AS financial statements of the Company for the year ended March 31, 2019, were audited by the predecessor auditor who expressed an unmodified opinion on those financial statements on May 30, 2019.

Our report is not modified in respect of this matter.

For Arpit Patel & Associates,
Chartered Accountants
ICAI Firm registration number: 144032W


Arpit Patel
Partner
Membership No.: 034032



Place: Ahmedabad
Date: November 12, 2019

ICAI UDIN: [19034032AAAABG9948]