## SANBLUE CORPORATION LIMITED

14th February,2020

To, BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai-400001

Dear Sir/Madam

Sub: Unaudited financial results for the quarter ended 31st December, 2019

Ref: BSE Script Code: 521222

With reference to the above, the Board of Directors ("Board') of the Company met today, 14<sup>th</sup> February,2020 to consider and approve the unaudited quarterly financial results of the Company for the results for the quarter ended 31<sup>st</sup> December,2019. A copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with limited review report of the Statutory Auditors is enclosed herewith.

For Sanblue Corporation Limited **Iekil** Pancholi Company Secretary ACS:37920



Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009. Email: inquiry@sanbluecorporation.com, Website: www.sanbluecorporation.com. CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055,GST No: 24AAACL2701Q1ZK

## SANBLUE CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD YEAR ENDED ON 31.12.2019

| Sr.No | PARTICULARS  | <u>Rs in Lacs except per shares data</u>             |  |  |   |   |  |
|-------|--|--|--|--|---|---|--|
|       |  | Three Month<br>ended on<br>31.12.2019<br>(Unaudited) | Three Month<br>ended on<br>30.09.19<br>(Unaudited) | Three Month<br>ended on<br>31.12.2018<br>(Unaudited) | Current Year<br>upto<br>31.12.2019<br>(Unaudited) | Current Year<br>upto<br>31.12.2018<br>(Unaudited) | For the year<br>Ended<br>31.03.2019<br>(Audited) |
| -     |  | (Onautited)  | (Onaudited)  | (chaudheu)   | (onaddica)  | (onaudicu)  | (Audited)  |
| 1     | Revenue from Operations  |  |  | 86.37  | 24.26   | 201.70  | 313.98   |
| 2     | Other Income   | 0.43   | 3.13   | 0.92   | 4.53  | 4.42  | 4.85   |
| 3     | Total Income   | 0.43   | 3.13   | 87.29  | 28.79   | 206.12  | 318.83   |
| 4     | Expenditure  |  |  |  |   |   |  |
| а     | Cost Of Material Consumed  | · .  | -  | -  |   | -   | -  |
| b     | Purchase of Stock in Trade   | -  | -  | 85.50  | 23.96   | 199.06  | 310.06   |
| c     | Changes in invetories of finished goods,work -<br>in - progress and stock - in -trade                              |  |  |  |   |   |  |
| d     | Employees Benefits Expenes   | 4.82   | 4.82   | 4.82   | 14.46   | 14.46   | 19.28  |
| e     | Depreciation And Amortisation Expenses   | 0.42   | 0.42   | 0.42   | 1.27  | 1.25  | 1.68   |
| f     | Finance Cost   | -  | 0.29   | -  | 0.29  | -   | 0.04   |
| g     | Other Expenses   | 1.95   | 4.04   | 2.26   | 8.25  | 11.13   | 14.05  |
|       | Total  | 7.19   | 9.57   | 93.00  | 48.23   | 225.90  | 345.11   |
| 5     | Profit/(Loss) before exceptional item & tax(3-4)   | (6.76)   | (6.44)   | (5.71)   | (19.44)   | (19.78)   | (26.28   |
| 6     | Exceptional Items.   |  | -  |  |   |   | -  |
| 7     | Tax Expense  | -  |  | -  | -   |   |  |
| 8     | Profit for the Period (5-6-7)  | (6.76)   | (6.44)   | (5.71)   | (19.44)   | (19.78)   | (26.28)  |
| 9     | Other Comprehensive inome  |  |  |  |   |   |  |
|       | Items that will not be reclasified to profit or Loss<br>(net of tax) A) Remesurement of investment (Net<br>of Tax) | (45.74)  | (8.85)   | 20.73  | 44.69   | (284.42)  | (284.30)   |
|       | Total Other Comprehensive inome  | (45.74)  | (8.85)   | 20.73  | 44.69   | (284.42)  | (284.30)   |
| 10    | Total Comprehensive inome (8+9)  | (52.50)  | (15.29)  | 15.02  | 25.25   | (304.20)  | (310.58)   |
|       | Paid-up Equity share capital Shares of Rs.10/-<br>each   | 499,96   | 499.96   | 499,96   | 499,96  | 499.96  | 499.96   |
|       | Earning per share (of Rs.10/- each) (not annualised)   |  | 1.00   |  |   |   |  |
|       | a) Basic   | (0.14)   | (0.13)   | (0.11)   | (0.39)  | (0.40)  | (0.53)   |
| -     | b) Diluted   | (0.14)   | (0.13)   | (0.11)   | (0.39)  | (0.40)  | (0.53)   |

Notes: 14

(1) The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 14th February, 2020.

For

(2) Segment reporting as defined in Accounting Standard 108 is not applicable as company only operates under one segment.

(3) The major husiness of the company is trading of goods.

(4) Corresponding figures of the previous periods have been re-grouped / re-arranged, where necessary.

Place : Ahmedabad Date : 14.02.2020



niel & Managing Director DIN: 03532474

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## ARPIT PATEL & ASSOCIATES

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

## To The Board of Directors of Sanblue Corporation Limited

- We have reviewed the accompanying statement of Unaudited Financial Results of Sanblue Corporation Limited (the 'Company') for the quarter ended December 31, 2019, and the year to date from April 01, 2019, to December 31, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. The comparative financial results of the Company for the quarter and nine months ended December 31, 2018, were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2019, were audited by the predecessor auditor who expressed an unmodified opinion on those financial information. Our report is not modified in respect of this matter.

For Arpit Patel & Associates, Chartered Accountants ICAI Firm registration number: 144032W

Arpit Patel

1,

Partner Membership No.: 034032

Place: Ahmedabad Date: February 14, 2020



ICAI UDIN: 20034032AAAAAW9117

🕲 : "Agrawal Chambers", 2<sup>nd</sup> Floor, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

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