

# SANBLUE CORPORATION LIMITED

30<sup>th</sup> May, 2017

To,  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir/Madam

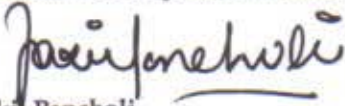
Sub: Quarterly Financial results for the quarter ended 31<sup>st</sup> March,2017

Ref: BSE Script Code: 521222

With reference to the above, the Board of Directors ("Board") of the Company met today, 30<sup>th</sup> May, 2017 to consider and approve the Audited Financial Results of the Company (standalone) for the quarter & year ended 31<sup>st</sup> March, 2017

- Statement of Audited Financial Results in the prescribed format, reviewed by the Audit Committee and approved by the Board alongwith Statement of Assets and liabilities is enclosed herewith.
- Auditors' Report in the prescribed format given by the Statutory Auditors is enclosed herewith.
- Declaration pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations 2015 (LODR) with un-modified opinion is enclosed herewith.

Your faithfully,  
For Sanblue Corporation Limited



Jekil Pancholi  
Company Secretary  
ACS: 37920



**INDEPENDENT AUDITOR'S REPORT****TO THE BOARD OF DIRECTORS OF  
SANBLUE CORPORATION LIMITED**

1. We have audited the accompanying Statement of Financial Results of Sanblue Corporation Limited ("the Company") for the year ended 31<sup>st</sup> March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

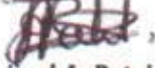
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2017.
4. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : May 30, 2017  
Place : Ahmedabad



For KANTILAL PATEL & CO.  
CHARTERED ACCOUNTANTS  
(Firm Reg.No.104744W)

  
Jinal A. Patel  
Partner  
[Membership No. 153599]

# SANBLUE CORPORATION LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31.03.2017

(Rs. In Lakhs except Per Shares Data)

Sr. No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.3.17	31.12.16	31.3.16	31.3.17	31.3.16
		(Audited) (Note No: 2)	(Unaudited)	(Audited) (Note No: 2)	(Audited)	(Audited)
<b>Part - I</b>						
1	a) Income from Operations	-	42.10	260.28	173.71	328.09
	b) Other Income ( Note No: 4)	3.58	5.84	(73.42)	25.85	289.63
	<b>Total Income</b>	3.58	47.94	186.86	199.56	617.72
2	<b>Expenditure</b>					
a	Cost Of Material Consumed	-	-	-	-	-
b	Purchase of Traded Goods	-	41.31	252.98	170.53	317.00
c	Changes in inventories of finished goods, work - in - progress and stock - in - trade	-	-	-	-	-
d	Employees Benefits Expenses	4.22	4.22	1.56	15.68	3.88
e	Depreciation And Amortisation Expenses	-	-	-	-	-
f	Finance Cost ( Interest)	-	-	-	1.13	-
g	Other Expenditure	1.99	2.09	5.83	9.36	15.56
	<b>Total Expenses</b>	6.21	47.62	260.37	196.70	336.44
3	Profit/(Loss) from operations before exceptional item(1-2)	(2.63)	0.32	(73.51)	2.86	281.28
4	Exceptional Items.	-	-	-	-	-
5	Profit/ (Loss) from Ordinary Activities before tax (3+ 4)	(2.63)	0.32	(73.51)	2.86	281.28
6	Tax Expense	(0.42)	0.11	(16.95)	(0.06)	54.51
7	Net Profit /(Loss) from ordinary activities after tax (5-6)	(2.21)	0.43	(56.56)	2.80	226.77
8	Extra Ordinary Items	-	-	-	-	-
9	Net Profit /( Loss) for the period (7+8)	(2.21)	0.43	(56.56)	2.80	226.77
10	Paid-up Equity share capital Shares of Rs.10/- each	499.96	499.96	499.96	499.96	499.96
11	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	208.30	205.50
12	Earning per share ( before extraordinary items for the period ( of Rs.10/- each) (not annualised )					
	a) Basic	(0.044)	0.009	(1.131)	0.056	4.536
	b) Diluted	(0.044)	0.009	(1.131)	0.056	4.536
13	Earning per share ( after extraordinary items for the period ( of Rs.10/- each) (not annualised )					
	a) Basic	(0.044)	0.009	(1.131)	0.056	4.536
	b) Diluted	(0.044)	0.009	(1.131)	0.056	4.536



Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

Email: inquiry@sanbluecorporation.com, Website: www.sanbluecorporation.com.

CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055.

# SANBLUE CORPORATION LIMITED

## STATEMENT OF ASSETS & LIABILITIES

(Rs.in Lacs)

Sr.no	Particulars	31.3.2017	31.3.2016
I.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Share holder's Funds</b>		
a	Share Capital	499.96	499.96
b	Reserves and Surplus	208.30	205.50
	Sub total - Equity and Liabilities	708.26	705.46
2	<b>Current Liabilities</b>		
a	Trade Payables	2.22	73.49
b	Other Current Liabilities	0.12	0.26
c	Short term Provision	0.00	3.52
	Sub Total - Current Liabilities	2.34	77.27
	<b>Total Equity and Liabilities</b>	<b>710.60</b>	<b>782.73</b>
II.	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
1	a Property , Plant and Equipment		
	b Non- Current investments	608.76	552.28
	Sub total Non-Current Assets	608.76	552.28
2	<b>Current Assets</b>		
a	Trade Receivable	0.14	73.08
b	Cash and cash equivalents	9.04	64.70
c	Other Current Assets	92.66	92.66
d	Short term & loan Advances	-	0.01
	Sub total Current Assets	101.84	230.45
	<b>Total Assets</b>	<b>710.60</b>	<b>782.73</b>

### Notes:

- 1) The above results were reviewed by Audit Committee & approved by the Board of Directors of the company at the meeting held on 30.05.2017
- 2) The figures of 3 months ended on March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year ended on March 31, 2017 and preceding year ended March 31, 2016.
- 3) No depreciation have been provided on building & electrical installation on amount Rs. 55.20 lacs disclosed under other current assets as they are held for sale or disposal.
- 4) Other income is shown net off short term and long term capital loss.
- 5) Segment reporting as defined in Accounting Standard 17 is not applicable as the main business of the company is trading of goods.
- 6) Corresponding figures of the previous periods have been re-grouped / re-stated, where necessary.

For Sanblue Corporation Limited

Managing Director  
Jose Daniel  
Din :03532474



Place : Ahmedabad  
Date: 30.05.2017

Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

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CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055.

# SANBLUE CORPORATION LIMITED

30<sup>th</sup> May, 2017

To,  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir/Madam

Ref: BSE Script Code: 521222

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Audit Report with unmodified opinion.**

The Board of Directors of the Company in its meeting held today, i.e. 30<sup>th</sup> May, 2017, approved the Balance Sheet as at 31<sup>st</sup> March, 2017, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date, accordingly the Statement of Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Auditor's Report thereon was also approved.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015 and notification dated 25<sup>th</sup> May, 2016 issued by SEBI, we hereby declare that the Auditor's Reports on the Annual Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2017, are with un-modified opinion.


Yours faithfully,  
For Sanblue Corporation Limited

  
Jose Daniel  
Managing Director  
DIN:03532474

For Sanblue Corporation Limited

  
Jekil Pancholi  
Company Secretary  
ACS37920

For Sanblue Corporation Limited

  
Dhaval Sheth  
CFO

